

Chapman Client Alert

November 3, 2016

Current Issues Relevant to Our Clients

SEC Approves Amendments to Rules Governing Communications with the Public

The Securities and Exchange Commission (the “SEC”) recently approved proposed rule changes by the Financial Industry Regulatory Authority, Inc. (“FINRA”) that would revise certain filing requirements of FINRA Rules 2210 (Communications with the Public), 2213 (Requirements for the Use of Bond Mutual Fund Volatility Ratings) and 2214 (Requirements for the Use of Investment Analysis Tools). The rule changes were approved with relatively minor changes to those originally filed with the SEC. Once effective, the rule amendments will, among other things, reduce the amount and types of retail communications required to be filed with FINRA. In addition, the rule amendments will change certain pre-use filing requirements to post-use filings requirements. A copy of the FINRA Regulatory Notice announcing the SEC’s approval of the rule amendments is available [here](#). For more information, please see our June 2, 2016 Client Alert available [here](#).

The effective date of the rule changes is January 9, 2017. Firms should review their current policies and procedures in light of the new rules and evaluate what changes may be necessary.

For More Information

To discuss any topic covered in this Client Alert, please contact a member of the Investment Management Group or visit us online at chapman.com.

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