

Chapman among Top Disclosure Counsel Firms in 2011

Chapman and Cutler LLP ranked number two nationally by Thomson Reuters for disclosure counsel in 2011.

CHICAGO (January 12, 2012) – Chapman and Cutler LLP ranked second in the country as municipal disclosure counsel for 2011 according to Thomson Reuters statistics released on January 10, 2011. The Firm provided disclosure services for 117 issues representing more than \$6.3 billion in bonds. The Firm jumped from 16th place in 2010 to 2nd place in 2011 in the nation-wide rankings.

According to Kelly Kost, practice group leader of the Illinois Public Finance Department, at the start of 2011, the Firm and the public finance department identified disclosure work as a new trend and business opportunity.

Mr. Kost cited two reasons for the Firm's rise in the rankings:

First, the Firm committed more resources to this endeavor, with most of the ten associates and three paralegals in Chapman's Chicago office working on disclosure matters in 2011. Three partners—Larry White, Rose Gallagher, and Mr. Kost—lead the disclosure efforts. These partners, along with members of the Firm's Public Finance Disclosure Committee, devote a significant part of their practices to disclosure work.

Second, the Firm educated its clients (both large and small) about the importance of improved disclosure. This took many forms, including small group meetings, a seminar in the early fall, and mailings of educational materials.

“Issuers, underwriters, and financial advisors understand that a sea change has occurred in this area of public finance—disclosure is not simply updating numbers; the Firm has been able to assist our clients in telling more complete stories regarding their finances and unique situations, which is especially important in these challenging economic times,” said Mr. Kost.

The Firm assisted several large issuers with their disclosure in 2011, including the State of Illinois, Cook County, the City of Chicago, and the Metropolitan Water Reclamation District of Greater Chicago.

In 2011, Chapman and Cutler also ranked in the top 10 in the country in terms of dollar amount handled as bond counsel, according to the same Thomson Reuters statistics, and handled more issues than any other top 10 firm.

About Chapman and Cutler

Chapman and Cutler LLP is a national law firm with a practice that is focused on financial services transactions and clients. Founded in 1913, the firm has more than 200 attorneys with offices in Chicago, New York, Salt Lake City, and San Francisco. For more information, please visit chapman.com.