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## **Real Estate Executive Philip Edison Joins Chapman and Cutler in Chicago, Bringing Extensive Industry Experience to Firm's Corporate Practice**

*Edison's background in real estate transactions and finance fortifies already deep corporate practice at leading finance law firm; His deals cover multiple markets including New York; Texas, Illinois; Florida; California*

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CHICAGO (January 9, 2008) – **Philip M.J. Edison**, a corporate transactions attorney and seasoned real estate executive, has joined financial services law firm **Chapman and Cutler LLP** as a partner in its Chicago office. Mr. Edison has extensive experience with real estate acquisitions, development, and financing for various property types in markets around the country.

He joins Chapman's Corporate Finance department, where he will help advise on real-estate-related issues in mergers and acquisitions, asset securitizations, revolving credit facilities, subscription financing and other finance transactions.

Mr. Edison arrives from national real estate investment firm Adams LaSalle Realty, where he was a vice president, managing acquisitions and structuring deals for properties primarily on the west coast.

Chapman's Corporate Practice Chair **Michael McGee**, said, "So many of our corporate deals contain a significant real estate component that the addition of Philip, with both his solid transactional and industry experience, deepens our bench tremendously. His broad-based real estate experience across all phases of the development cycle will be an enormous asset to our transaction team. We're certain he'll be playing a key role in deals involving real estate collateral, and on any number of assignments we have with institutional investors, insurance companies, banks and other lenders."

Mr. Edison has been on front lines of large scale commercial lending and development finance. Earlier in his career, while an officer at First Bank and Trust Company of Illinois, Mr. Edison was responsible for evaluating and underwriting acquisition and development loans for commercial properties throughout the United States, particularly in Florida, Illinois, California, New Jersey and New York.

He also brings experience in workouts and restructurings. At First Bank, Mr. Edison was involved in the workout of non-performing loans with a total value of more than \$100 million.

Mr. Edison began his real estate career as an associate for boutique law firm Pircher, Nichols & Meeks, which handles a wide variety of development and leasing transactions for national real estate clients. Among a host of transactional-related work, Mr. Edison provided institutional clients with due diligence on the purchase and sale of Class A office properties, including a nine-building portfolio in the San Francisco Bay Area valued in 1999 at more than \$400 million.

"I am happy to be joining Chapman and Cutler and to be working with such a top-flight team of corporate finance attorneys," said Mr. Edison. "My career has come full-circle – starting in a respected real estate law boutique; serving

on the front lines with real estate investors, owners, and lenders; and now bringing together all that experience at Chapman and Cutler.”

Mr. Edison earned his J.D. from Chicago-Kent College of Law in 1996 and his B.S.S. from Ohio University in 1992.

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#### **ABOUT CHAPMAN AND CUTLER LLP**

Since its founding in 1913, Chapman and Cutler LLP has focused on finance. The firm is recognized for the quality and sophistication of its work and its depth of experience in project finance, banking, bankruptcy and financial litigation, corporate finance and securities, public finance and tax. To complement that focus, the firm maintains a substantial corporate practice representing business entities in administrative and regulatory matters, commercial litigation, divestitures, employee benefits, environment, energy and resources, governmental relations, intellectual property, joint ventures, and mergers and acquisitions. The firm also provides trust and estate planning services for high net worth individuals. For more, go to [www.chapman.com](http://www.chapman.com).