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Steven Frost Rejoins Chapman and Cutler After Serving as Senior Counsel in the U.S. Department of the Treasury.

Frost rejoining Investment Fund Practice and Tax Department at Chapman and Cutler.

Chicago (November 16, 2009) – Attorney **Steven G. Frost** has rejoined the law firm of **Chapman and Cutler LLP**. For the past 13 months Frost has been working as a Senior Counsel in the Office of Tax Policy at the U.S. Department of the Treasury in Washington, D.C.

“We are excited to have Steve return to the firm and we are proud of his accomplishments at Treasury,” commented Rick Cosgrove, Chapman and Cutler’s Chief Executive Partner.

While at Treasury, Frost worked on a variety of important and timely projects, including drafting certain tax provisions in the American Recovery and Reinvestment Act of 2009 and related guidance, representing the Administration at drafting sessions to prepare carried interest legislation, drafting guidance on the treatment of series LLCs and the preparation of partnership agreements used by Treasury in the Public Private Investment Program (“PPIP”).

Frost rejoins Chapman and Cutler’s Tax and Investment Fund practice groups and is based in the firm’s Chicago office. Cosgrove noted that “with Steve’s extensive background addressing tax and partnership law issues related to hedge funds and other alternative investment vehicles, we expect his recent experiences at Treasury to provide our firm and our clients with added insights in those areas.”

About Chapman and Cutler

Chapman and Cutler LLP is a national law firm with a practice that is focused on financial services transactions and clients. Founded in 1913, the firm has more than 200 attorneys with offices in Chicago, New York, Salt Lake City and San Francisco. For more information, go to chapman.com.