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Chapman and Cutler Announces Leadership Transition

Effective January 1, 2010 Tim Mohan succeeds Rick Cosgrove as Chief Executive Partner; Cosgrove to lead business development for Chapman's New York office.

CHICAGO (December 21, 2009) – On January 1, 2010, Timothy P. Mohan will succeed Richard A. Cosgrove as the Chief Executive Partner (CEP) at financial services law firm Chapman and Cutler LLP. The CEP position at Chapman is subject to term limits and Cosgrove has served the maximum two terms.

Tim noted about his new role, “The strength of our Firm is our people. It is an honor to succeed Rick Cosgrove in this position and I look forward to being of service.”

As Chief Executive Partner, Mohan will assume responsibility for the strategic direction of the Firm while remaining active in his structured finance and banking practice. Mohan joined Chapman in 1985. In 2005, he became co-head of Chapman’s Asset Securitization practice group. In addition, in recent years he has served on a variety of firm management committees.

Current CEP Cosgrove stated, “Tim Mohan is highly qualified to succeed me as CEP. He has already proven to be a skilled team leader when it comes to managing both the business and the practice of law.” Rick continued, “Tim has been a trusted colleague and an important part of Chapman’s success.”

Cosgrove will continue to be involved in strategic planning and business development at Chapman, with a particular focus on New York. In addition, Cosgrove will continue to practice law at Chapman with a focus on structured finance, credit enhancement, public finance, leasing, derivative products and capital markets activities of domestic and foreign banking institutions.

In discussing the transition, Cosgrove stated, “I thoroughly enjoyed serving as CEP for the firm and am equally excited to be part of Chapman’s growth going forward.” Cosgrove has been with Chapman since 1977 and has served as CEP since 2002. As CEP, Rick has a long list of achievements, including: opening offices in San Francisco and New York City, expanding the Salt Lake City office, overseeing a long period of substantial growth in Firm revenues and profits, and a relentless focus on ways to make the Firm more attractive to clients and recruits.

About Chapman and Cutler

An AmLaw 200 firm, Chapman and Cutler LLP is a national law firm with a diverse, highly sophisticated commercial practice. Founded in 1913, the firm's "focus on finance" platform covers a range of practices including banking; structured finance; lease finance; investment companies, investment funds and investment management; energy, transportation and agri-finance; and public finance. Chapman has offices in Chicago, New York, Salt Lake City and San Francisco. For more information, go to www.chapman.com.