

Client Alert

Current Issues Relevant to Our Clients

April 24, 2013

SLGS Update

The current suspension of the national debt limit expires on May 19. Accordingly, unless the debt limit is raised, the Bureau of Public Debt may be unable to issue SLGS after May 19, 2013. This could be true even for SLGS subscribed for before May 20, if the SLGS are to be delivered after May 19.

If you are planning any transaction in which SLGS may be delivered after May 19, please contact Chapman and Cutler.

For More Information

For more information on this topic please contact David Cholst, 312-845-3862 or cholst@chapman.com, or any attorney in our Tax Department or visit us online at chapman.com.

This document has been prepared by Chapman and Cutler LLP attorneys for informational purposes only. It is general in nature and based on authorities that are subject to change. It is not intended as legal advice. Accordingly, readers should consult with, and seek the advice of, their own counsel with respect to any individual situation that involves the material contained in this document, the application of such material to their specific circumstances, or any questions relating to their own affairs that may be raised by such material.

© 2013 Chapman and Cutler LLP. All rights reserved.

Attorney Advertising Material.