

Chapman Client Alert

February 18, 2016

Current Issues Relevant to Our Clients

FINRA Extends Implementation Date for Debt Research Rule to April 22, 2016

The Financial Industry Regulatory Authority, Inc. (“*FINRA*”) delayed the implementation of FINRA Rule 2242 (Debt Research Analysts and Debt Research Reports) until April 22, 2016. FINRA Rule 2242 addresses conflicts of interest relating to the publication and distribution of debt research reports. The rule was originally scheduled to become effective on February 22, 2016. In response to industry questions regarding implementation of the rule’s requirements, FINRA stated that it believes it is appropriate to extend the implementation date. FINRA did not indicate whether additional guidance on the rule would be forthcoming. The proposal to delay implementation did not make any other changes to FINRA Rule 2242 or any other FINRA rule. For more information on FINRA Rule 2242 please see our Client Alerts available [here](#) and [here](#).

For More Information

To discuss any topic covered in this Client Alert, please contact a member of the Investment Management Group or visit us online at chapman.com.

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