



# Chartering of Financial Institutions

Attorneys in the bank regulatory practice of Chapman and Cutler have participated in the chartering of holding companies, state and national banks, federal savings banks, industrial loan companies, and their subsidiaries. These transactions have included assistance with limited purpose charters, such as those for credit cards and cash management banks. The firm has also assisted in the conversion of banks to different charters, such as conversion from a state bank to a national bank.

Typical activities in which our practice group attorneys engage include assisting clients with regulatory applications to the state or federal regulatory body that will charter the institution, related applications for deposit insurance and procedures to be utilized by the financial institution and in pre-opening examinations, and the development of commercial and consumer programs for the new institution.

We have also established interim institutions to assist in the expansion, merger, and consolidation activities of financial institutions.

We are well positioned to counsel clients on the utilization of an industrial bank or industrial loan company, unique to California and Utah, as a vehicle to deliver consumer financial services.

## Attorneys

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## Related Practices

Bank Mergers and  
Acquisitions and Regulatory  
Applications

Bank Regulatory Compliance/  
Examination Activities

Bank Regulatory Matters

Bank Secrecy/USA Patriot  
Act and OFAC

Banking and Financial  
Services

Community Reinvestment Act  
Compliance

Disclosure Requirements  
(Federal/State)

Fair Lending and Equal Credit  
Opportunity

General Compliance Activities

Non-Banking Activity  
Approvals

Privacy and Fair Credit  
Reporting

State Licensing, Regulation  
and Examination