



Gift Cards and Other Stored Value Cards

In addition to providing legal services with respect to debit cards, credit cards and ATM transactions, Chapman and Cutler has worked with clients to develop closed-system gift card programs as well as MasterCard and Visa gift card programs available universally for customer use.

Our attorneys oversee the establishment of programs that allow access to funds on stored value cards to client-customer recipients including those in foreign countries.

The firm has assisted clients in offering payroll card options to their corporate customers as a cash management product and to merchant acquirers to offer a stored value product for their merchant customers to access funds represented by processed payment transactions.

Representative Transactions

- We provided legal advice for the issuance of a gift card as a reward on business credit card accounts.
- The firm developed closed legal aspects of a closed system mall card.
- Our attorneys represented major regional bank in a program to permit access to funds on a stored value card in foreign countries (cross-border transactions).

Attorneys

Marc P. Franson

Related Practices

Banking and Financial Services

Cash Management and Payment Systems

Credit Card Lending and Processing

Outsourcing and Vendor Service Agreements

Payment Products and Systems

Technology and Payment Processing