



Israel Practice

Chapman provides a unique platform for Israeli financial institutions and investors making investments in the United States.

Chapman's focus on finance, combined with our substantial experience representing Israeli clients, makes us uniquely situated to advise Israeli financial institutions, investment funds, and Israeli law firms seeking US-based counsel in finance-related matters.

Our service offering covers a wide variety of financial products and financing instruments, including:

- secured and unsecured loans
- real estate finance
- note and securities issuances
- US and cross-border workout, restructuring, bankruptcy, and litigation matters
- mergers and acquisitions
- asset securitization
- investments in private funds
- fintech and marketplace lending

Debt Issuances

Chapman represents trustees in connection with debt private placements and the issuance of new publicly traded debt securities. Representative matters include:

- Counsel to the indenture trustees in connection with multiple offerings of Tel Aviv Stock Exchange traded bonds issued by British Virgin Islands issuers and secured by US liens, pledges, and mortgages.
- Counsel to the indenture trustee in connection with the issuance by Bank Leumi of US\$750 million (NIS 2.6 billion) of contingent convertible

Attorneys

David T.B. Audley
Michael Friedman
Aaron M. Krieger
Meghann Salamasick
Eric Silvestri

Related Practices

Banking and Financial Services

Cash Management and Payment Systems

Commercial Lending

Commercial Litigation and Alternative Dispute Resolution

Credit and Liquidity Enhancement of Securities

Derivative Transactions

Distressed Investing

Real Estate

Special Situations and Restructuring

(CoCo) notes, the first international issuance by an Israeli bank.

- Counsel to the indenture trustee in connection with the issuance by Mizrahi-Tefahot Bank of US\$600 million of CoCo deferred notes, the second international issuance of contingent convertible (CoCo) notes by an Israeli bank.
- Counsel to the indenture trustee in connection with the issuance by Bank Hapoalim of US\$1 billion of green CoCo bonds, the first international issuance of green contingent convertible (CoCo) notes by an Israeli bank in accordance with the Green Bond Principles published by the International Capital Market Association.

Acquisitions and Investments

Chapman represents Israeli funds and investors in connection with US company investments and advises US funds and investors in connection with Israeli company investments. Representative matters include:

- Counsel to an Israeli investment fund in connection with mezzanine and secured loans, including mortgage and construction loans, to owners of commercial and residential real estate located in the US.
- Counsel to an Israeli investment fund in connection with investments in hotel and hospitality properties in the United States.
- Counsel to an Israeli financial institution in connection with the purchase of US marketplace loans.
- Counsel to the purchaser in the acquisition of a minority equity interest in US owner/operator of gas stations and convenience stores located across the east coast of the US from an insolvent Israeli public company pursuant to a court-supervised process.

Restructuring Matters

Chapman has advised and is currently advising trustees and bondholders in several high-profile default matters involving Tel Aviv Stock Exchange (TASE) traded bonds. Representative matters include:

- Counsel to the indenture trustee in connection with the restructuring of more than US\$750 million of Tel Aviv Stock Exchange traded bonds issued by All Year Holdings, Limited, a British Virgin Islands company whose US subsidiaries hold in excess of one hundred multi-family real estate properties including the William Vale Hotel.
- Counsel to the indenture trustee in connection with the restructuring of approximately US\$254 million of Tel Aviv Stock Exchange traded bonds issued by Starwood West Limited, a British Virgin Islands issuer whose subsidiaries own and operate seven shopping malls located in the US.
- Counsel to the indenture trustee in connection with the default by Brookland Upreal Limited, a British Virgin Islands issuer of Tel Aviv Stock Exchange traded bonds, whose US subsidiaries were engaged in the acquisition and development of real estate projects located in New York.
- Counsel to the indenture trustee in connection with the restructuring of Tel Aviv Stock Exchange bonds issued by Medley Capital, a US Business Development Company.

Engagements

First Israeli International Senior Unsecured Note Issuance
July 2022

Chapman Served as US Counsel to an Israel-Based Trustee in Connection with the \$506 Million Sale of New York Residential Apartment Buildings
December 2021

First International Green CoCo Bond Issuance by Israeli Bank
October 2021

Israel's First Internationally-Issued CoCo Notes
September 2021

Restructuring of Tel Aviv Stock Exchange Traded Bonds
February 1, 2021

Israel Practice Record Updates

May 2022

Chapman Ranked Among Top 10 Israel Practices