



## State/Local Tax Issues

Given our shrinking universe and the speed with which information and communication flow, financing transactions have become an increasingly borderless market. Consequently, principals involved with domestic transactions must take into consideration state and local tax consequences as well as federal statutes.

Chapman and Cutler LLP's Tax Department regularly advises its clients on all types of state tax matters - particularly Illinois, California and New York. We have proposed numerous structuring alternatives to clients that have helped them minimize state and local tax risks and maximize their overall after-tax returns.

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### Related Practices

Asset Securitization (Tax)

Certified Capital Company  
Finance (CAPCOs)

Common Trust Funds

Corporate Finance (Tax)

Credit Tenant Loan Finance

Cross-Border Institutional  
Private Placements

Debt Instruments

Derivative Transactions

GIC Providers

Governmental Institutions and  
Agencies

International Transactions

Investment Trusts and RICs

Leveraged Leasing (Cross-  
Border and Domestic)

Limited Liability Companies

Mergers and Acquisitions

Mortgage-Backed Securities

Municipal Bond Tax  
Controversy

Not-for-Profit and 501(c)(3)  
Organizations

Offshore Funds  
Partnerships  
Public/Municipal Finance  
Real Estate Investment Trusts  
(REITs)  
Real Estate Mortgage  
Investment Conduits (REMICs)  
Special Tax Counsel  
Synthetic Lease Finance  
Tax Lobbying  
Taxation