



# Synthetic Lease Finance

Chapman and Cutler LLP's Synthetic Lease Finance Group has built on the firm's broad experience in secured and unsecured financing to focus a wealth of resources in the area of synthetic lease finance. Our diverse experience includes single investor leases, non-tax leveraged leases, bank-funded financings, commercial paper funded financings, private placements, 97-10 compliant construction financings and FASB 140 sales.

**Regardless of the size of the transaction, arrangers and institutional investors turn to Chapman and Cutler for top-notch representation.**

Because members of the Synthetic Lease Finance Group have received national recognition for having experience with all types of synthetic lease transactions, our clients consist of some of the world's largest arrangers, leasing companies, banks, insurance companies and other institutional investors.

Over the years, existing and new clients have learned to turn to our dedicated team of synthetic lease lawyers because they can count on the fact that we anticipate our clients' needs, understand the most current methods for innovative structuring of transactions and, in the end, provide quality legal services in a timely and cost-effective manner.

## Representative Transactions

- Our firm handled a \$180 million commercial paper funded synthetic lease (97-10) construction financing of a combined-cycle power generating facility for a large utility.
- We negotiated a \$400 million commercial paper funded synthetic lease (97-10) construction financing of an ethylene cracker facility for a major chemical company in the Netherlands.
- Our practice group oversaw a \$25 million synthetic lease financing of corporate aircraft to a Canadian printing company.
- Chapman and Cutler attorneys handled a \$200 million synthetic lease financing of a corporate headquarters building.

### Attorneys

Amanda M. Hoffman

### Related Practices

Lease Finance

- We also negotiated the synthetic lease (97-10) construction financing of a corporate headquarters building and major rail handling facilities for two of the world's largest transportation companies.
- Additionally, the firm negotiated a \$50 million synthetic lease financing of barges to be used by a manufacturing company.
- We handled an \$11 million synthetic lease financing of manufacturing equipment for a winery.
- We represented the investors in connection with a \$25 million synthetic lease (97-10) for construction financing of an office building.
- The firm negotiated a \$160 million synthetic lease financing of propane tank equipment.
- Chapman and Cutler handled an \$800 million commercial paper funded synthetic lease (97-10) construction financing of four power facilities.
- We were retained to negotiate an \$80 million synthetic lease financing of an office building, an \$85 million synthetic lease financing of corporate aircraft and a \$33 million synthetic lease financing of a major paper company's warehouse.
- The firm handled a \$150 million synthetic lease (97-10) construction financing of a utility's power facility.
- When \$56 million in synthetic lease financing was needed for gaming equipment, the investors for a casino retained Chapman and Cutler to handle the negotiations.
- The firm handled a \$350 million synthetic lease (97-10) construction financing of manufacturing equipment to be used by a high-tech company and a \$44 million synthetic lease financing of a distribution facility.
- We closed a \$622 million commercial paper funded synthetic lease financing for the acquisition and rehabilitation of the world headquarters of a major U.S. automobile manufacturer.
- Chapman and Cutler helped a client with a \$190 million commercial paper funded synthetic lease financing of a utility's commercial gas-fired power generation peaking facility.
- Additionally, we negotiated a \$125 million commercial paper funded synthetic lease financing of a power plant, equipment and co-generation and peaking facilities.
- We represented investors in a \$105 million synthetic lease construction financing of vineyards and rootstock for a large winery.
- Firm attorneys oversaw a \$70 million commercial paper funded synthetic lease financing of aluminum coal-carrying rolling stock. This deal was financed in tandem with the synthetic lease financing of a rail spur and coal handling equipment to be used in conjunction with the aluminum coal cars.
- Chapman and Cutler oversaw a \$32 million synthetic lease financing of a corporation's aircraft using a lease/sublease structure through an industrial development agency.