

Christopher J. Preston

PARTNER

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Chris Preston is a partner in the Banking and Financial Services Department and the Public and Institutional Banking & Finance Group of Chapman and Cutler. He joined the firm in 2008.

Chris's experience includes work in the banking and public finance areas. He has extensive experience in acting as counsel to both domestic and foreign banks providing credit enhancement and liquidity support for tax-exempt and taxable financings for municipal, healthcare and not for profit borrowers, including the direct purchase of bonded indebtedness. Chris has also represented commercial banks in structuring secured and unsecured transactions, including revolving loan and term loan facilities.

Prior to joining the firm, Chris worked at Collins & Blaha, P.C. in Farmington Hills, Michigan.

Memberships

American Bar Association

Federal Bar Association

Oakland County Bar Association

Admitted

Illinois

Michigan

U.S. District Court, Eastern District of Michigan

Education

University of Detroit Mercy School of Law, J.D., *cum laude*, 2005

■ Member, *UDM Law Review*

Michigan State University, B.S., Advertising, 2001

Practice Focus

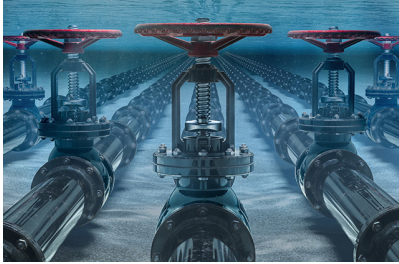
Banking and Financial Services

Credit and Liquidity Enhancement of Securities

Public and Institutional Banking & Finance

Public Finance

Notable Engagements



Unique Private Placement Involving a Bank Direct Purchase

July 2020

Chapman represented the note purchaser in a \$45 million private placement to finance construction of a new water intake system at The Claude “Bud” Lewis Carlsbad Desalination Plant, the first-plant-of-its-kind in California and the largest desalination facility in the Americas. The transaction was unique in that the initial phase of this project was financed with a senior secured bank direct purchase, as opposed to a more traditional tax-exempt bond issue, expediting the access to capital and the start of construction on the new system.