

Gregory A. Klamrzynski

CHIEF EXECUTIVE PARTNER

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Greg Klamrzynski is Chapman's Chief Executive Partner and a member of the firm's Banking and Financial Services Department and Commercial Lending Group.

Greg represents financial institutions, including commercial banks, private credit funds, direct lenders and other debt investors in a wide range of domestic and international financings. He focuses his practice on sponsor-backed leveraged acquisition financing and recapitalizations and corporate finance, and also has significant experience in structured finance, asset securitization, and credit enhancement transactions. His work spans a wide range of industries, including healthcare (service providers, device manufacturers, pharmaceutical services, healthcare IT, and clinical services), agribusiness (dairy producers, meat packing and production, grain and chemical producers), construction and engineering, consulting and business services, food and consumer manufacturers and retailers, and technology, among others.

Greg has represented lenders and investors in all levels of the capital structure, including senior lenders, mezzanine lenders, holdco lenders, second lien lenders, and last out lenders, and regularly advises lenders and investors in connection with equity investments.

Leveraged Buyout and Acquisition Finance

As a member of Chapman's private equity sponsor finance team, Greg advises lead arrangers, administrative agents, collateral agents, and lenders in connection with structuring, negotiating, and documenting leveraged acquisition financings involving both private equity sponsors and strategic purchasers. He represents lead arrangers, administrative agents, and lenders in secured and unsecured financings involving equity and asset acquisitions, capital improvements, and working capital lines of

Admitted

Illinois, 1995

Education

University of Illinois College of Law, J.D., *cum laude*, 1995

DePaul University, B.S., 1992

Practice Focus

Agribusiness Lending

Asset Securitization

Banking and Financial Services

Commercial Lending

Commercial Lending and Real Estate

Credit and Liquidity Enhancement of Securities

Health Care Finance

Health Care Lending

Loan Syndications and Trading/Syndicated Credits

Mezzanine Finance

Public and Institutional Banking & Finance

Public Finance

credit.

Corporate Lending and Leveraged Finance

With respect to corporate lending and leveraged finance, Greg represents lenders in single- and multi-bank credit facilities, loan syndications, asset-based financings and cross-border secured transactions involving multi-currency availability, letters of credit, and acceptance financing and competitive bid facilities. He has extensive experience negotiating various types of debt and equity structures, including first lien/second lien financings, last-out and unitranche facilities, and preferred equity and mezzanine financing. Greg also represents lenders and investors in connection with both par and distressed loan trading.

Credit Enhancement

Greg's work in the area of public and institutional banking and finance includes credit enhancement transactions involving letters of credit, lines of credit, bank bond direct purchase agreements, and investment agreements.

Asset Securitization and Structured Finance

In the area of asset securitization and structured finance, Greg has represented multi-seller commercial paper conduits, bank sponsors and liquidity banks in a variety of asset-backed commercial paper transactions involving both US and foreign assets.

Representative Matters

- Counsel to lead arranger and administrative agent in connection with \$117 million first lien credit facilities to refinance outstanding indebtedness and finance a dividend recapitalization of a financial sponsor-owned education solutions provider
- Counsel to lead arranger and administrative agent in connection with \$30 million senior secured acquisition facilities to finance the acquisition by a financial sponsor of a proprietary drug manufacturer
- Counsel to joint lead arranger and administrative agent in connection with \$165 million senior secured acquisition facilities to finance the acquisition by an ESOP-owned strategic purchaser of a related enterprise
- Counsel to lead arranger and administrative agent in connection for \$165 million senior secured refinancing facilities to refinance existing indebtedness and recapitalization of a major food ingredient producer
- Counsel to lead arranger and administrative agent in connection with \$160 million senior secured acquisition facilities to support the acquisition by a financial sponsor of a national specialty food products distributor
- Counsel to lead arranger and administrative agent in connection with \$85 million senior secured acquisition facilities to support the acquisition by a financial sponsor of a provider of information and compliance solutions

- Counsel to lead arranger and administrative agent in connection with \$79 million unitranche facility to refinance existing indebtedness and finance a dividend recapitalization of a financial-sponsor owned national branding provider
- Counsel to lead arranger and administrative agent in connection with \$50 million US and UK senior secured acquisition facilities to support the acquisition by a financial sponsor of a multi-national hospitality industry supplier
- Counsel to joint lead arranger and administrative agent in connection with \$45 million senior secured credit facilities to finance the acquisition by a private equity sponsor of a leading provider of unclaimed property solutions
- Counsel to the joint lead arranger and administrative agent in connection with \$275 million senior secured multi-currency cross-border credit facilities to multi-national food product supplier
- Counsel to lead arranger and administrative agent in connection with \$25 million senior secured credit facilities to finance the acquisition by a private equity sponsor of a leading chiropractic software provider
- Counsel to lead arranger and administrative agent in connection with \$80 million senior secured facilities to refinance existing debt of a private equity sponsor-held healthcare services provider
- Counsel to lead arranger and administrative agent in connection with \$400 million senior credit facilities to provide working capital to a leading international provider of independent audit, tax, and advisory services
- Counsel to lead arranger and administrative agent in connection with \$59 million senior secured credit facilities to finance the acquisition by a private equity sponsor of leading litigation support services provider
- Counsel to lead arranger and administrative agent in connection with \$350 million senior credit facilities to provide working capital to a national agricultural producer
- Counsel to lead arranger and administrative agent in connection with \$25 million senior secured credit facilities to finance the acquisition by a private equity sponsor of an IT service provider
- Counsel to lender providing \$175 million senior credit facilities to provide working capital to municipal electric power provider
- Counsel to letter of credit issuer supporting \$50 million public utility commercial paper program

Community

World Business Chicago

- Legal Advisory Board

Publications

- Co-Author, "For Lenders – Navigating Main Street Loan Considerations," *Client Alert*, July 7, 2020
- Author, "Lender Considerations with Respect to Existing Middle Market Credit Facilities in Light of the COVID-19 Pandemic," *Client Alert*, March 27, 2020

- Co-Author, "Fundamentals of Middle-Market Acquisition Financing," *The Banking Law Journal*, February 2015