

John C. Hitt, Jr.

PARTNER

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John Hitt is a partner in Chapman's Asset Securitization Department. Since joining the firm, John's work has involved the structuring and negotiation of a variety of securitization transactions, including transactions backed by equipment loans and leases, trade receivables, student loans, timeshare interests, automobile loans, commercial loans, residential mortgage loans, credit card receivables, and various other types of contract rights.

John's experience includes general corporate representation and the representation of financial institutions in their sale or acquisition of portfolios of master servicing and trustee appointments, and the representation of investors in alternative investments.

Representative Matters

- Representation of an issuer in its issuance of asset-backed securities secured by equipment loans and leases
- Representation of a borrower in a structured credit facility backed by equipment loans and leases
- Representation of a borrower in a structured credit facility backed by interests in commercial PACE assets
- Representation of a sponsor establishing a titling trust to purchase commercial PACE assets
- Representation of a major aircraft engine manufacturer and its special purpose subsidiaries in two structured receivables facilities and the manufacturer in a separate \$200 million receivables facility
- Representation of parties in various transactions financing the purchase of receivables owed to vendors by a state government

Admitted

Illinois, 1990

Education

University of Virginia School of Law, J.D., 1990

- Editor-in-Chief, *Virginia Journal of International Law*

Yale University, B.A., History, 1987

Practice Focus

Asset Securitization

Banking and Financial Services

Collateralized Loan Obligations and Collateralized Debt Obligations

Commercial Paper and Bank-Financed Transactions

Community Development and Charter School Finance

Consumer Loans

Corporate Finance and Securities

Credit Card Receivables

Equipment Finance Receivables

ESG Counsel and Sustainable Finance

- Representation of investors in purchases of asset-backed securities secured by structured settlements
- Representation of an investor in purchases of pools of business and consumer loans
- Representation of trustees, securities administrators, back-up servicers, transition managers, custodians and verification agent in connection with various public, private and Rule 144A securitization, risk transfer and corporate debt transactions
- Representation of an indenture trustee in connection with the first international issuance of contingent convertible (CoCo) notes by an Israeli bank
- Representation of an aircraft lessor in connection with its warehouse funding transactions
- Representation of the term note investors in the \$1.5 billion receivables facility of Major League Baseball Trust
- Representation of state pension plans and the trustee for a private foundation in investments in various hedge funds and private equity funds
- Representation of a co-investor of a joint venture established to sponsor CLO transactions backed by mezzanine and second-lien loans

Esoteric Assets and Emerging Asset Classes

Industry Advocacy and Regulatory Counsel

Mortgage-Backed Securities

Motor Vehicle Loans, Leases, and Floorplan Receivables

Renewable Energy Finance

Sports Finance

Student Loans and Education Finance

Timeshare Receivables

Trade Receivables

Transportation Assets

Trustees and Back-Up Servicers

Presentations

- Moderator, "Leasing Finance Company Roundtable," 18th Annual Investors' Conference on Equipment Finance. March 20, 2019.
- Panelist, "Addressing Risk in Esoteric ABS: From Life Science to Mortality to Climate Change," 24th Annual ABS East Conference. September 23 – 25, 2018.
- Panelist, "The Private Placement Market," 23rd Annual ABS East Conference. September 17 – 19, 2017.
- Presenter, "Fundamentals of Solar Finance," Fourth Annual Sunshine Backed Bonds Conference. April 21, 2016.
- Panelist, "Industry Panel: The State of the Solar Asset Class, Best Practices and Emerging Standards," Intersolar North America Conference. July 13, 2015.
- Panelist, "Renewable Energy Finance: Key Concerns and New Solutions in Asset Management," Third Annual Sunshine Backed Bonds Conference. April 30 – May 1, 2015.

- Panel Moderator, "Track A Solar Securitization: Understanding Market Potential," Sunshine Backed Bonds Conference. May 2, 2014.
- Panelist, "Rating Obstacles and Opportunities for Solar Asset Securitization," Intersolar North America Conference. July 2013.
- Panel Moderator, "Trustee Roundtable," American Securitization Forum. January 25, 2012.
- Guest lecturer at Chicago-Kent College of Law regarding Securitization and the financial crisis
- Presenter to various clients for continuing legal education on TALF, PPIP and the financial crisis
- Prepared and presented materials at training sessions regarding Regulation AB for various clients

Notable Engagements



First International Green CoCo Bond Issuance by Israeli Bank

October 2021

Chapman served as US counsel to Reznik Paz Nevo Trusts Ltd. in connection with the issuance by Bank Hapoalim of US\$1 billion of green CoCo bonds, the first international issuance of green contingent convertible (CoCo) notes by an Israeli bank in accordance with the Green Bond Principles published by the International Capital Market Association.



Crypto-Collateralized Loans

December 2018

Chapman represented a financial services firm that serves as a third-party key agent for digital asset/crypto-collateralized loans, including bitcoin- and ether-backed loans, originated by a decentralized platform operated by a financial technology company.