

Matthew C. Stone

PARTNER

Charlotte

980.495.7308

mstone@chapman.com



Matt Stone is a partner in the Banking and Financial Services Department and Bank Corporate Group of Chapman and Cutler LLP. He focuses his practice on institutional and consumer regulatory and compliance matters related to CFPB, OCC, FDIC, and Federal Reserve regulations. Matt also provides consumer protection advice with respect to the Equal Credit Opportunity Act, Fair Credit Reporting Act, Telephone Consumer Protection Act, Truth in Lending Act, and other laws, including various state consumer fraud and lending laws.

Prior to rejoining Chapman in 2018, Matt served as an associate general counsel for TIAA Bank, TIAA's federal savings bank subsidiary, where he supported vendor contract, compliance, and product development matters and initiatives, primarily pertaining to deposit and funding services and operations. He was also an associate and of counsel for a Chicago law firm where his practice focused on representing financial institutions experiencing financial distress and/or regulatory and compliance challenges, along with other matters requiring interactions with federal and state bank regulatory agencies.

Matt started his law career as an associate in the Banking Department at Chapman after graduating from law school and also participated in the firm's summer associate program.

Prior to pursuing a career in law, Matt worked for ten years in the financial services industry as a relationship officer for the Federal Home Loan Bank of Des Moines, as a credit and compliance officer and internal auditor for two Midwest banks, and as a Bank Examiner for the Iowa Division of Banking.

Admitted

Illinois

North Carolina

Education

University of Iowa College of Law, J.D., *with distinction*, 2006

University of Iowa Tippie College of Business, M.B.A., 1999

Western Illinois University, M.S., Sport and Fitness Administration/Management, 1997

University of Northern Iowa, B.A., Finance, *magna cum laude*, 1992

Practice Focus

Bank Regulatory Matters

Banking and Financial Services

Consumer Financial Services

Fintech and Marketplace Lending

Outsourcing and Vendor Service Agreements

Notable Engagements



Bitcoin Custody Business Acquisition

October 2019

Chapman served as co-counsel to Xapo Inc. and its parent Xapo Holdings Limited, a global cryptocurrency wallet and custody platform, in the \$55 million sale of its institutional bitcoin custody business to Coinbase Custody Trust Company. Chapman advised on a variety of regulatory, operational, and subject matter issues relating to the transaction.