



Notable Engagements

Israel's First Internationally-Issued CoCo Notes

US COUNSEL TO INDENTURE TRUSTEE IN FIRST INTERNATIONAL ISSUE OF COCO NOTES BY AN ISRAELI BANK

Chapman served as US counsel to the indenture trustee in the first international issuance of contingent convertible (CoCo) notes by an Israeli bank. The transaction involved a US\$750 million (NIS 2.6 billion) issue of CoCo deferred notes, the proceeds of which will be used to refinance existing deferred debt and manage exposure to foreign currency.

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Michael Friedman

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