



Notable Engagements

P3 Financing — I-95/I-395 Express Lanes Project

COUNSEL TO THE SOLICITATION AGENT AND LEAD UNDERWRITER IN A \$500 MILLION P3 FINANCING FOR THE I-95/I-395 EXPRESS LANES PROJECT.

Chapman represented the solicitation agent and the lead underwriter in the solicitation of consents from the Series 2012 Bondholders to permit the extension of the I-95 Express Lanes project in Arlington County, VA and the issuance of tax-exempt Series 2017 Bonds, on a parity with the outstanding Series 2012 Bonds, to finance the I-395 segment improvements. The \$475 million project will extend high occupancy vehicle and high occupancy toll lanes along the I-395 corridor to the Pentagon pursuant to a long-term concession between the Virginia Department of Transportation (VDOT) and an entity owned by affiliates of the operator.

Related People

Richard A. Cosgrove

Joseph Saverino

Related Practice

Public Finance