



Notable Engagements

Unique Private Placement Involving a Bank Direct Purchase

COUNSEL TO NOTE PURCHASER IN UNIQUE PRIVATE PLACEMENT FOR A CALIFORNIA DESALINATION FACILITY

Chapman represented the note purchaser in a \$45 million private placement to finance construction of a new water intake system at The Claude “Bud” Lewis Carlsbad Desalination Plant, the first-plant-of-its-kind in California and the largest desalination facility in the Americas. The transaction was unique in that the initial phase of this project was financed with a senior secured bank direct purchase, as opposed to a more traditional tax-exempt bond issue, expediting the access to capital and the start of construction on the new system.

Related People

R. William Hunter
Christopher J. Preston
Michael M. Reed

Related Practice

Public Finance