



Insights

The Bond Buyer's 2016 Deal of the Year

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Recognition **December 2, 2016**

Chapman served as Special Counsel to the underwriters in connection with the issue of San Diego Unified School District 2016 General Obligation Bonds (Dedicated Unlimited Ad Valorem Property Tax Bonds), which was named the *The Bond Buyer's* 2016 Deal of the Year after being nominated as the 2016 Far West Region Deal of the Year.

The bond issue was the culmination of an effort to improve the ratings associated with California General Obligation Bonds for all school and community college districts, cities, counties, and other local governments that issue them. As a result of these efforts, this bond issue received a rating upgrade to "AAA," resulting in significant savings to the school district.

Michael Scarchilli, Editor-in-Chief of *The Bond Buyer*, said the deal "has caused a sea change in a type of bond that accounts for a quarter of the issuance in the nation's largest market, a transformation that could save taxpayers billions of dollars."

The financing was recognized at *The Bond Buyer's* 15th Annual Deal of the Year Awards dinner, December 1, in New York.

See this article and this video from *The Bond Buyer* for more information.