



Insights

New Partners Join Chapman and Cutler

Press Release

January 24, 2011

James J. Croke and Peter C. Manbeck, formerly of Orrick, Herrington & Sutcliffe LLP, joined the firm January 24, 2011, as partners in the asset securitization group in the New York office.

"We are extremely pleased to add such talented attorneys to our securitization practice," said Tim Mohan, Chief Executive Partner and securitization attorney. "Much of our current focus is assisting our clients in developing new ways to access and invest in structured finance transactions, and Jim and Peter add valuable thought leadership to this effort. Jim and Peter and Chapman lawyers have separately been extensively involved in working with the securitization industry as it addresses current regulatory reforms, and we look forward to combining forces with them to help tackle these critical issues affecting our clients and markets."

Both Jim and Peter are well-known and highly regarded in the securitization industry. At Cadwalader, Wickersham & Taft LLP, where the pair worked together previously, Jim was head of the London capital markets department and instrumental in the legal development of the European ABCP market. He has also served as a member of the board of directors of the American Securitization Forum and on the faculty of the Practising Law Institute with respect to developments in the asset backed commercial paper sector. Jim is internationally recognized as a top structured finance attorney, including by *Euromoney's Best of the Best*, the *International Financial Law Review*, and the *Legal 500*.

"Their significant talent, reputation, and experience will enhance our efforts to continue building our New York-based presence," said Ken Marin, New York office head and member of Chapman's securitization team.

"Peter and I are very pleased to be joining the top-notch lawyers at Chapman," said Jim. "The size and scope of Chapman and Cutler's securitization practice fits well with our own, and we're excited to be able to contribute to its continued success."

Chapman and Cutler LLP has extensive experience handling structured transactions involving financial assets, and asset-backed financings with unusual or unique revenue streams is a strength of its securitization practice. Chapman and Cutler has represented some of the largest bank sponsors of commercial paper conduits in transactions involving a variety of assets, and regularly advises its clients on the formation of securitization conduits issuing commercial paper to finance assets around the world. Chapman is nationally

known for its representation of institutional investors in private placement transactions, including securitizations.

The representation of financial institutions has been central to Chapman and Cutler's practice since its founding in 1913. Starting from a base of banking and public finance, the firm and its practice areas have grown and evolved over time to become a sophisticated provider of legal services to banks, corporations, insurance companies, and other participants in the financial services sector. Today Chapman has over 200 lawyers in Chicago, New York, Salt Lake City, and San Francisco dedicated to representing financial services clients with respect to transactional, regulatory, and litigation matters.

Contact

For more information, please contact Walter Begley, partner in charge of lateral recruitment, at 312.845.3904 or begley@chapman.com.