



Insights

Online Lending Policy Institute: Views from the FDIC (Video)

News
July 2020

On July 22, 2020, the Online Lending Policy Institute (OLPI) hosted a conversation with the Chairman of the FDIC, Jelena McWilliams, and OLPI Executive Director, Professor Cornelius Hurley, to discuss the new FDIC rule issued on June 25 which adopts the common law doctrine of “valid when made” as well as other topics related to fintech. Following the interview with Chairman McWilliams, Chapman Partner and OLPI Governing Board Member, Marc Franson, moderated a conversation with FDIC Deputy to the Chairman & Chief of Staff, Brandon Millhorn, and FDIC Deputy to the Chairman for Consumer Protection & Innovation, Leonard Chanin, on the potential for a public/private standard-setting partnership and voluntary certification program to promote the efficient and effective adoption of innovative technologies at FDIC-supervised financial institutions. The conversations were recorded and a link to the video, which you may find informative, is provided below.

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Marc P. Franson

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