



## Insights

# Municipalities in Distress? How States and Investors Deal with Local Government Financial Emergencies

### White Paper

In an effort to help begin the dialogue of what should be the best provisions in statute statutes and state constitutions to protect the interests of the municipalities and their access and costs in the market as well as to provide protection to the investors, this book seeks to recognize what state supervision, oversight and assistance is most desired and what, if any, access to municipal bankruptcy, if any, makes sense for both the municipality and the investors in their debt.

In 2016, Chapman published a second edition of this book; the first edition has been discontinued. See the second edition for more information.